

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2007
(IN THOUSANDS)
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	TOTAL	BUILDING DEVELOPMENT & MANAGEMENT CORPORATIONS	CONSTRUCTION & FACILITIES MANAGEMENT	DES EQUIPMENT REPLACEMENT	EMPLOYEE BENEFITS PROGRAM
ASSETS					
Current assets					
Cash and cash equivalents	\$ 188,834	\$ 2	\$ 2,067	\$ 604	\$ 33,417
Restricted cash and cash equivalents	126,127	126,127	-	-	-
Investments	3,141	-	-	-	-
Interest receivable	517	447	-	-	-
Accounts receivable	790	673	1	-	50
Estimated uncollectible accounts receivable	(5)	-	-	-	-
Due from other funds	4,412	-	1,676	667	46
Due from other governments, net	422	-	-	-	-
Inventory of supplies	1,436	-	201	-	-
Prepayments	8,556	27	-	-	-
Total current assets	<u>334,230</u>	<u>127,276</u>	<u>3,945</u>	<u>1,271</u>	<u>33,513</u>
Noncurrent Assets					
Cash and cash equivalents	47,839	47,839	-	-	-
Deferred charges	5,770	5,770	-	-	-
Capital assets					
Land	20,395	20,395	-	-	-
Buildings	195,788	195,788	-	-	-
Improvements other than buildings	2,509	-	525	-	-
Accumulated depreciation	(17,360)	(16,775)	(332)	-	-
Furniture, machinery and equipment	96,164	-	4,995	2,064	3,505
Accumulated depreciation	(63,238)	-	(1,690)	(1,312)	(43)
Work in progress	45,618	45,618	-	-	-
Total capital assets	<u>279,876</u>	<u>245,026</u>	<u>3,498</u>	<u>752</u>	<u>3,462</u>
Total noncurrent assets	<u>333,485</u>	<u>298,635</u>	<u>3,498</u>	<u>752</u>	<u>3,462</u>
TOTAL ASSETS	<u>667,715</u>	<u>425,911</u>	<u>7,443</u>	<u>2,023</u>	<u>36,975</u>
LIABILITIES					
Current liabilities					
Accounts payable	8,543	324	1,153	120	1,697
Contracts payable	12,049	12,049	-	-	-
Retainage payable	2,448	2,446	2	-	-
Estimated claim settlements	87,185	-	-	-	13,872
Due to other funds	3,732	-	233	-	43
Due to other governments	9	9	-	-	-
Interest payable	1,699	1,693	6	-	-
Interfund short-term loans payable	1,629	-	-	-	-
Wages payable	2,890	-	877	-	69
Compensated absences payable	553	-	141	-	11
Taxes payable	43	20	7	-	-
Unearned revenues	836	2	-	-	598
General obligation bonds payable	170	-	170	-	-
Revenue bonds payable	5,895	5,895	-	-	-
Assessments payable	15	-	15	-	-
Custodial accounts	165	-	-	-	165
Total current liabilities	<u>127,861</u>	<u>22,438</u>	<u>2,604</u>	<u>120</u>	<u>16,455</u>
Long-term liabilities					
Compensated absences payable	9,599	-	2,448	-	194
Other postemployment benefits	202	-	74	-	2
General obligation bonds payable	420	-	420	-	-
Revenue bonds payable	408,640	408,640	-	-	-
Assessments payable	44	-	44	-	-
Estimated claim settlements	49,360	-	-	-	-
Total long-term liabilities	<u>468,265</u>	<u>408,640</u>	<u>2,986</u>	<u>-</u>	<u>196</u>
TOTAL LIABILITIES	<u>596,126</u>	<u>431,078</u>	<u>5,590</u>	<u>120</u>	<u>16,651</u>
NET ASSETS					
Invested in capital assets, net of related debt	14,623	(19,637)	2,908	752	3,462
Restricted for:					
Capital projects	5,865	5,865	-	-	-
Debt Service	26,817	26,817	-	-	-
Unrestricted	24,284	(18,212)	(1,055)	1,151	16,862
TOTAL NET ASSETS	<u>\$ 71,589</u>	<u>\$ (5,167)</u>	<u>\$ 1,853</u>	<u>\$ 1,903</u>	<u>\$ 20,324</u>

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FINANCIAL MANAGEMENT SERVICES	OFFICE OF INFORMATION RESOURCE MANAGEMENT OPERATING	INFORMATION & TELECOM- MUNICATIONS SERVICES	INSURANCE	KING COUNTY GEOGRAPHIC INFORMATION SYSTEMS	MOTOR POOL EQUIPMENT RENTAL
\$ 5,042	\$ 1,704	\$ 8,313	\$ 81,732	\$ 972	\$ 5,350
-	-	-	-	-	-
-	-	-	-	-	-
-	-	64	-	2	-
-	-	(5)	-	-	-
386	45	863	54	39	42
390	-	30	-	-	-
-	-	-	-	-	84
-	-	-	8,529	-	-
<u>5,818</u>	<u>1,749</u>	<u>9,265</u>	<u>90,315</u>	<u>1,013</u>	<u>5,476</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,984
-	-	-	-	-	(253)
3,798	48	10,785	45	735	30,545
(2,977)	(36)	(9,257)	(36)	(566)	(20,634)
-	-	-	-	-	-
<u>821</u>	<u>12</u>	<u>1,528</u>	<u>9</u>	<u>169</u>	<u>11,642</u>
<u>821</u>	<u>12</u>	<u>1,528</u>	<u>9</u>	<u>169</u>	<u>11,642</u>
<u>6,639</u>	<u>1,761</u>	<u>10,793</u>	<u>90,324</u>	<u>1,182</u>	<u>17,118</u>
775	8	2,066	161	210	195
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	58,192	-	-
569	22	1,665	372	26	185
-	-	-	-	-	-
-	-	-	-	-	-
702	50	649	71	112	53
155	13	130	14	16	11
-	-	14	-	1	-
211	-	25	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,412</u>	<u>93</u>	<u>4,549</u>	<u>58,810</u>	<u>365</u>	<u>444</u>
2,695	223	2,242	240	288	182
48	2	36	5	7	5
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,743</u>	<u>225</u>	<u>2,278</u>	<u>245</u>	<u>295</u>	<u>187</u>
<u>5,155</u>	<u>318</u>	<u>6,827</u>	<u>59,055</u>	<u>660</u>	<u>631</u>
821	12	1,528	9	169	11,642
-	-	-	-	-	-
-	-	-	-	-	-
<u>663</u>	<u>1,431</u>	<u>2,438</u>	<u>31,260</u>	<u>353</u>	<u>4,845</u>
<u>\$ 1,484</u>	<u>\$ 1,443</u>	<u>\$ 3,966</u>	<u>\$ 31,269</u>	<u>\$ 522</u>	<u>\$ 16,487</u>

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	PRINTING/ GRAPHIC ARTS SERVICES	PUBLIC WORKS EQUIPMENT RENTAL	SAFETY & WORKERS' COMPENSATION	WASTEWATER EQUIPMENT RENTAL
ASSETS				
Current assets				
Cash and cash equivalents	\$ -	\$ 8,201	\$ 35,854	\$ 5,576
Restricted cash and cash equivalents	-	-	-	-
Investments	-	-	3,141	-
Interest receivable	-	-	70	-
Accounts receivable	-	-	-	-
Estimated uncollectible accounts receivable	-	-	-	-
Due from other funds	278	232	84	-
Due from other governments, net	2	-	-	-
Inventory of supplies	-	1,144	-	7
Prepayments	-	-	-	-
Total current assets	<u>280</u>	<u>9,577</u>	<u>39,149</u>	<u>5,583</u>
Noncurrent Assets				
Cash and cash equivalents	-	-	-	-
Deferred charges	-	-	-	-
Capital assets				
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Accumulated depreciation	-	-	-	-
Furniture, machinery and equipment	618	26,457	177	12,392
Accumulated depreciation	(418)	(16,985)	(151)	(9,133)
Work in progress	-	-	-	-
Total capital assets	<u>200</u>	<u>9,472</u>	<u>26</u>	<u>3,259</u>
Total noncurrent assets	<u>200</u>	<u>9,472</u>	<u>26</u>	<u>3,259</u>
TOTAL ASSETS	<u>480</u>	<u>19,049</u>	<u>39,175</u>	<u>8,842</u>
LIABILITIES				
Current liabilities				
Accounts payable	256	497	1,040	41
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Estimated claim settlements	-	-	15,121	-
Due to other funds	527	28	34	28
Due to other governments	-	-	-	-
Interest payable	-	-	-	-
Interfund short-term loans payable	1,629	-	-	-
Wages payable	37	173	97	-
Compensated absences payable	1	47	14	-
Taxes payable	1	-	-	-
Unearned revenues	-	-	-	-
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Assessments payable	-	-	-	-
Custodial accounts	-	-	-	-
Total current liabilities	<u>2,451</u>	<u>745</u>	<u>16,306</u>	<u>69</u>
Long-term liabilities				
Compensated absences payable	21	817	249	-
Other postemployment benefits	4	13	6	-
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Assessments payable	-	-	-	-
Estimated claim settlements	-	-	49,360	-
Total long-term liabilities	<u>25</u>	<u>830</u>	<u>49,615</u>	<u>-</u>
TOTAL LIABILITIES	<u>2,476</u>	<u>1,575</u>	<u>65,921</u>	<u>69</u>
NET ASSETS				
Invested in capital assets, net of related debt	200	9,472	26	3,259
Restricted for:				
Capital projects	-	-	-	-
Debt Service	-	-	-	-
Unrestricted	(2,196)	8,002	(26,772)	5,514
TOTAL NET ASSETS	<u>\$ (1,996)</u>	<u>\$ 17,474</u>	<u>\$ (26,746)</u>	<u>\$ 8,773</u>